



George:

Enclosed is our invoice 00723 covering a progress payment for Hycon for costs incurred from June 16-30, 1956. A detailed breakdown of these costs is given below:

Raw material, purchased parts and sub-contracting .....	\$ 32,659.89
Direct Costs .....	(915.55)
Taxes .....	1,162.28
Direct Labor .....	21,268.30
Burden on Direct Labor .....	24,319.89
G & A .....	<u>4,555.10</u>
	\$ 83,049.91

STAT



RVK:ps  
Enc:

July 18, 1956